

# Why Migrate from Hyperion Enterprise to Oracle Hyperion Financial Management?

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# Why Migrate from Hyperion Enterprise to Oracle Hyperion Financial Management?

**This white paper describes the newest requirements in financial reporting, identifies limitations with existing systems, and helps you determine if you are ready to implement Oracle Hyperion Financial Management, a world-class financial reporting and operational analysis tool.**

## EXECUTIVE OVERVIEW

Faster, more-detailed financial reporting has become a mandatory requirement worldwide. The current systems used by many companies—whether spreadsheet-based, a point solution, or Oracle’s Hyperion Enterprise—likely fall short when faced with these stricter demands. This white paper describes the newest requirements in financial reporting, identifies limitations with existing systems, and helps you determine if you are ready to implement Oracle Hyperion Financial Management, a world-class financial reporting and operational analysis tool.

## INTRODUCTION

Newer compliance and reporting regulations, such as the U.S. Sarbanes-Oxley Act, Canada’s Continuous Disclosure Obligations, and International Financial Reporting Standards (IFRS); investor demands for reporting on nonfinancial metrics; and corporate sustainability initiatives are driving new reporting requirements that include the following:

- More-detailed disclosures
- Combined financial and operational results
- Centralization and enhanced collaboration
- More-detailed audit trails
- Fraud prevention and auditing
- Error prevention and auditing
- Electronic certification of results
- Links to internal controls
- Ability to handle multiple reporting standards simultaneously

At the same time, CFOs and their teams are being asked to become more than basic scorekeepers. They must be strategic thinkers who will evaluate new opportunities, drive business efficiencies, and directly deliver improved business performance.

Although Hyperion Enterprise can address some of these new requirements, Oracle Hyperion Financial Management has purpose-built features to address all of them. Launched in September 2000, Oracle Hyperion Financial Management now boasts more than 1,500 customers. It provides a proven, packaged solution that uses modern Web technology and built-in process checks to help you meet even the strictest reporting and compliance requirements while also providing a deeper level of operational analysis.

## **LIMITATIONS OF OLDER REPORTING AND CONSOLIDATION SOLUTIONS**

With new demands on corporations for rapid, reliable, detailed, and auditable reporting, older systems and solutions are showing cracks or even breaking. Some of these older systems and their limitations are described here:

- **Spreadsheet-based solutions** are difficult to maintain and do not provide an audit trail. Auditors agree that spreadsheets are insufficient for financial consolidation and reporting today.
- **Point solutions** do not scale or address operational requirements. Point solutions for financial consolidations are built only for the statutory reporting process and are generally used by only a few individuals.
- **Enterprise resource planning–based solutions** are dependent on particular transaction systems and require significant IT support.
- **All-in-one applications** focus on many different business processes and, as a result, lack the depth of a best-of-breed consolidation and reporting application.
- **Data warehouse solutions** require significant IT support and are not integrated with other enterprise performance management (EPM) processes.

## **HYPERION ENTERPRISE**

In the early 1980s, Hyperion (IMRS at the time) introduced Micro Control—the first PC-based financial consolidation and reporting application. A decade later, Hyperion Enterprise was launched and adopted by more than 3,000 companies across the globe.

Hyperion Enterprise now follows the Oracle Applications Unlimited support policy. Oracle Applications Unlimited gives Hyperion Enterprise customers the option to choose the solution that is best for their business. Customers can be confident about continuing to use their existing Hyperion Enterprise application, which Oracle plans to maintain and support, or they can upgrade to newer technologies, including Oracle Hyperion Financial Management, if there is a business case to do so. It is entirely the customer's choice and there will be no forced migrations. However, planned enhancements to Hyperion Enterprise will be minor in the future due to its more-limited architecture as a client/server product.

**Hyperion Enterprise has been adopted by more than 3,000 companies worldwide. Although planned enhancements will be minor due to its limited client/server architecture, Hyperion Enterprise receives Oracle Applications Unlimited support.**

Although Hyperion Enterprise continues to be an effective solution for basic legal and statutory reporting in an environment with limited IT infrastructure, forward-looking customers with more-demanding requirements have moved to Oracle Hyperion Financial Management.

## Are You Outgrowing Hyperion Enterprise?

Common indicators that you might be outgrowing Hyperion Enterprise include the following:

- **Dimensionality limitations.** Customers sometimes add product, channel, or tax-related details into entity or account dimensions, causing the application size to increase exponentially. Account or entity lists exceeding 1,000 can become difficult to navigate and consolidate. Dimensionality limitations might also force you to use multiple applications for legal, management, and tax reporting. Extra maintenance and reconciliation work is required to keep all applications synchronized.
- **Multiuser scalability limitations.** Hyperion Enterprise requires multiple regional applications with feeds to one headquarters application—and results in extra maintenance and reconciliation work.
- **Audit trails and Sarbanes-Oxley support limitations.** Hyperion Enterprise has more-limited audit trails, lacks certification workflow, and only supports detect controls. Also, Hyperion Enterprise cannot be easily integrated with partner compliance solutions. This all adds to the cost of compliance.
- **Budgeting and planning limitations.** Hyperion Enterprise has limited budgeting and planning features. Separate applications and very large account or entity hierarchies can result.
- **Ad hoc, drill, and pivot reporting limitations.** Forcing dimensionality into entity and account structures in Hyperion Enterprise causes poor drill and pivot functionality; therefore, advanced dashboard tools cannot be supported.
- **Difficulty managing distributed e-mail-based systems.** Customers who distribute Hyperion Enterprise CDs and applications to remote locations, and then use e-mail as the collection method for the monthly/quarterly close cycle, might have concerns about completeness and accuracy. In addition, this process overburdens the e-mail system.
- **Difficulty integrating with other Oracle Hyperion applications.** Hyperion Enterprise does not integrate easily with newer Oracle Hyperion applications, especially planning and business intelligence systems.

Although Hyperion Enterprise continues to be an effective solution for basic legal and statutory reporting in an environment with limited IT infrastructure, forward-looking customers with more-demanding requirements have moved to Oracle Hyperion Financial Management—and the pace of adoption is increasing.

## ORACLE HYPERION FINANCIAL MANAGEMENT

Oracle Hyperion Financial Management is a comprehensive, Web-based application that delivers global collection, consolidation, reporting, and analysis in a single, highly scalable solution.

Oracle Hyperion Financial Management uses today's most advanced technology, yet can be owned and maintained by the enterprise's finance team.

Oracle Hyperion Financial Management is the next step in the evolution of financial consolidation and reporting solutions. The solution leverages more than 25 years of leadership in the market. Oracle Hyperion Financial Management is a comprehensive, Web-based application that delivers global collection, consolidation, reporting, and analysis in a single, highly scalable solution. Oracle Hyperion Financial Management uses today's most advanced technology, yet can be owned and maintained by the enterprise's finance team.

Oracle Hyperion Financial Management is very effective in streamlining financial consolidation and reporting. It is part of a modular suite of performance management applications that provides comprehensive support for strategic, financial, and operational management processes with the fastest time to benefit in the market today (Figure 1). Oracle Hyperion Financial Management is a key component of Oracle's EPM system that allows organizations to achieve management excellence by becoming smart, agile, and aligned. These applications can be used independently to address specific requirements, but together they support an end-to-end, closed-loop management process.

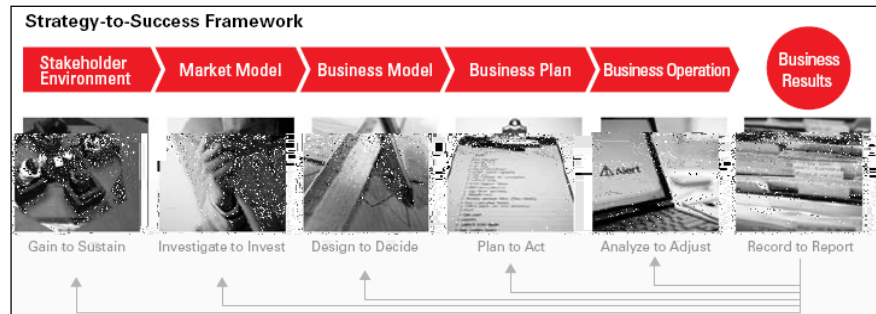
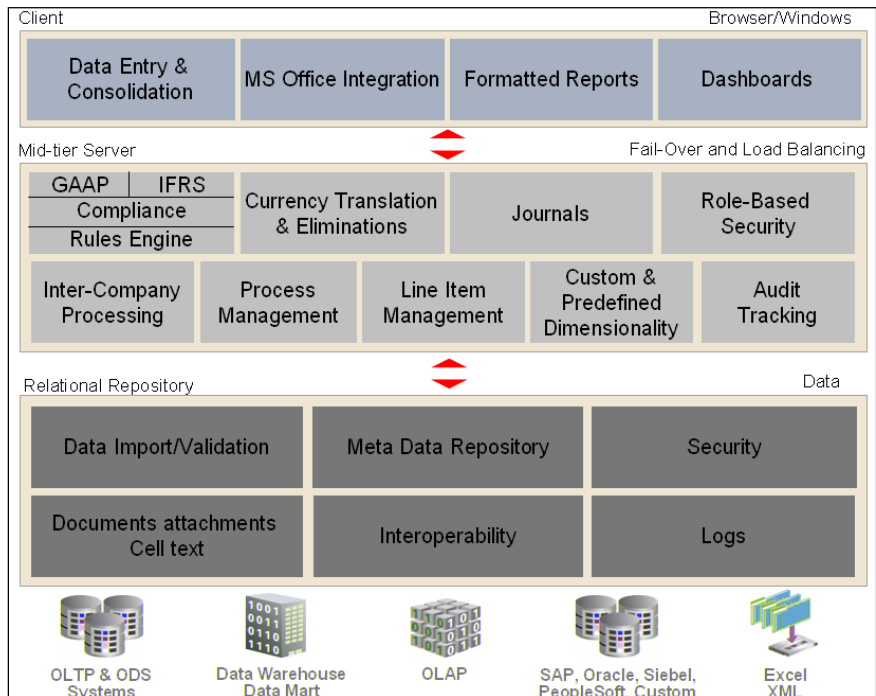


Figure 1: Oracle's EPM system supports the complete management lifecycle.

### A Three-Tier System

As shown in Figure 2, Oracle Hyperion Financial Management is a three-tier system with a relational repository—Oracle, MS-SQL, and DB2 are all supported. The relational repository provides full 24/7 support and is the favored IT approach for mission-critical data, because it includes inherent integration with all leading security mechanisms, plus provides failover and load-balancing technologies. This means the system can be updated even if the application is being used. In addition, the relational repository allows you to store documents and text, line item details, and detailed audit trails.



**Figure 2: Oracle Hyperion Financial Management is a robust financial consolidation, reporting, and analysis solution that integrates information from multiple transaction systems.**

The midtier server handles the following financial processes quickly and efficiently:

- Generally accepted accounting principles (GAAP)/IFRS and management consolidations
- Complex currency translations
- Intercompany eliminations, both at a balance and a transaction level
- Multidimensional analysis
- Scalability to hundreds or even thousands of concurrent users

At the client or user interface level, Oracle Hyperion Financial Management includes prepackaged Web forms and features that can be used out of the box quickly and cost effectively over standard internet infrastructures. These include

- Robust data integration with the controls, validations, reconciliations, and audit trails of legacy applications and transaction systems
- Graphical drag-and-drop administration of the chart of accounts and dimensional hierarchies
- Productivity features that can help trim days and weeks off the close cycle and support fast close best practices
- Preventive financial control mechanisms and sophisticated process management with automatic e-mail alerts

- End user–defined subledgers and text annotations for added analysis and collaboration
- Nested dimension forms with drill and pivot features for ease of navigation
- High-volume and preformatted reports and graphics
- Built-for-the-Web functionality for ease of use and no PC client installation for end users
- Flexible business rules and powerful allocation rules for activity-based costing that are created and maintained by the finance team
- Full integration with Microsoft Office technologies (Excel, Word, PowerPoint, and Outlook)
- Support for Extensible Business Reporting Language (XBRL) reporting

## **ORACLE HYPERION FINANCIAL MANAGEMENT AND THE FAST CLOSE**

**The primary business benefit of Oracle Hyperion Financial Management is to speed the organization’s financial close and reporting cycle while providing more-detailed information about business performance for the month or quarter.**

The primary business benefit of Oracle Hyperion Financial Management’s features is to speed the organization’s financial close and reporting cycle while providing more-detailed information about business performance for the month or quarter. Why is a fast close so important? From an external perspective, speedy and high-quality financial reporting is an indicator of good governance and is viewed favorably by shareholders. Internally, management will always want to know how results are tracking against expectations as soon as possible. A faster close maximizes the time available for managers to analyze strategies and possibly alter them.

According to BPM International, the fastest-closing companies in the private sector complete the monthly consolidation and analysis process within the first week after the month’s end. This compares to companies whose closing cycle speed is average and takes an additional week or two. Slow-closing companies often take a full month to report.<sup>1</sup> The very fastest closing companies can close and report internally in a single workday. From an external reporting perspective, companies who adopt the fast close usually announce earnings early in the second week after the quarter’s end—a six- to eight-day close cycle.

### **Best Practices for a Fast Close**

How do organizations achieve world-class financial close and reporting performance? The fastest-closing organizations achieve success by implementing best practices that integrate EPM processes, improve accessibility, improve efficiency, and maximize information using Oracle Hyperion Financial Management.

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<sup>1</sup> “Consolidation, Reporting and Planning Functions in European Multinational Enterprises 2006,” BPM International (February 2007).

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### **Integrate Management Processes**

Organizations that integrate EPM processes into business processes realize performance gains.

- Integrate financial reporting with planning, balanced scorecards, and financial modeling systems for speedy forecasting.
- Realign processes to incorporate financial information for continuous performance management.

### **Improve Accessibility**

By improving accessibility to information, organizations are able to

- Empower the finance department with ownership of the data loading and mapping process.
- Equip remote reporting sites to map, validate, and correct data as they load it to the common chart of accounts.
- Enable Web-based reporting of internal results—making self-service finance a reality.
- Enable electronic submissions to external stakeholders via XBRL.

### **Improve Efficiency**

Organizations that quickly close their books display the following efficiencies:

- Regularly close systems that feed into general ledgers, rather than waiting until the period's end.
- Reconcile intercompany balances frequently, rather than waiting until the quarter's end.
- Make top-line adjustments in a financial consolidation system, rather than going back and correcting local general ledgers and then reprocessing.

### **Maximize Information**

Adopting a next-generation financial consolidation and reporting solution allows organizations to extend the value of information.

- Collect unstructured data related to financial information (such as variance descriptions and other qualitative information) as trial balances are collected.
- Subcertify results along with trial balances; survey responses, testing results, and reconciliation documents submitted with the trial balances can improve confidence.
- Conduct flash reporting on key performance indicators (KPIs) throughout the reporting period using the financial consolidation system, performance dashboard, or scorecard system.

Oracle Hyperion Financial Management has purpose-built features for all of these fast close requirements. Yet, Oracle Hyperion Financial Management is owned and deployed by the finance department—just like Hyperion Enterprise.

Multidimensional analysis is a key method for deep analysis and reporting, but financial users can easily be overwhelmed by the amount of data in a standard relational data model. Oracle Hyperion Financial Management’s smart dimensions functionality prevents data confusion and helps the user identify new sources of profitability and cash flow—including financial budgeting, forecasting, and historical dimensions for product line, customer segment, and distribution channel.

In addition, Oracle Hyperion Financial Management’s smart dimensions functionality has helped hundreds of European customers transition to IFRS accounting standards with ease. Now as IFRS comes to the United States, Canada, Japan, and other countries, Oracle Hyperion Financial Management’s smart dimensions functionality and best practice approaches are available to help these customers as well.<sup>2</sup>

**The reporting tools that are included with Oracle Hyperion Financial Management are built with the finance team in mind. Object-oriented dashboards, formatted reports, and Office documents, presentations, and spreadsheets are quick and easy to create—with no custom code required.**

Oracle Hyperion Financial Management is built for the Web, so users can quickly, easily, and securely input and access global financial information from any location with a standard Web browser. The reporting tools that are included with Oracle Hyperion Financial Management are built with the finance team in mind. No knowledge of complex business intelligence reporting is needed. Object-oriented dashboards, formatted reports, and Office documents, presentations, and spreadsheets are quick and easy to create—with no custom code required.

<b>Hyperion Enterprise</b>	<b>Oracle Hyperion Financial Management</b>
Built for the consolidation and reporting process with a focus on regulatory filings only	Built to unify financial and operating results and designed to handle the detail driven by operational analysis
Four fixed dimensions	Twelve smart dimensions
Client/server architecture limit of 150 users	Scalability to 1,000s of users, as benchmarked by Intel
Windows-architecture with distributed deployment and limited Web features	Web architected and designed for the internet
Offline maintenance and backup	24/7 support
HTML programming required	Easy to customize Web user interface

<sup>2</sup> Refer to the 2008 Oracle white paper titled “Managing the Transition to International Financial Reporting Standards” for more information on this important topic: [oracle.com/appserver/business-intelligence/hyperion-financial-performance-management/docs/manage-transition-to-ifrs-whitepaper.pdf](http://oracle.com/appserver/business-intelligence/hyperion-financial-performance-management/docs/manage-transition-to-ifrs-whitepaper.pdf).

<b>Hyperion Enterprise</b>	<b>Oracle Hyperion Financial Management</b>
Script-based report writer	Object-oriented report writer
No process workflows	Process workflow
Some controls and audit trails	Robust controls and audit trails that help with Sarbanes-Oxley compliance
No online analytical processing tools	Multidimensional online analytical processing tool

**Table 1: Oracle Hyperion Financial Management offers many advantages over Hyperion Enterprise.**

## **CUSTOMER SUCCESS STORIES**

Moving from simple scorekeeper to business partner, Oracle Hyperion Financial Management allows customers to leverage all the advantages shown in Table 1 and deliver in-depth financial analysis that supports smarter and faster management decisions. In addition, Oracle Hyperion Financial Management generates reports for internal management and external legal and regulatory bodies. This single, centralized financial information system also helps with compliance costs. Here are some customer successes:

### **The Stanley Works**

The Stanley Works (Stanley) is an S&P 500 company and worldwide manufacturer of tools, hardware, and specialty hardware products for consumer, industrial, and professional use. Stanley is now a US\$3 billion corporation with products sold in more than 130 countries. Today, the company has three core business lines—consumer products, industrial tools, and security solutions—and is well known for its trademarks that include Bostitch, Husky, Monarch, and Mac tools. With its recent growth through acquisitions, Stanley has gained a reputation for seamless integration of new companies into its core business. Part of the secret of its success is a continuous focus on data integration and consolidation.

A longtime customer of Hyperion Enterprise, Stanley wanted to implement a Web-based data consolidation and reporting delivery system that would provide more detail. In 2005, this worldwide tool manufacturer completed its migration to Oracle Hyperion Financial Management from Hyperion Enterprise. Oracle Hyperion Financial Management is now used as the company’s financial consolidation engine, extending flexibility and nimbleness through Web-based capabilities to 360 users worldwide. “Since our first close after implementing Oracle Hyperion Financial Management, we have not had a single one of our global users ask for access back to Hyperion Enterprise. We meet our closing schedules, roll up the numbers, tie everything together, and everything makes sense. We have had 100 percent acceptance of Oracle Hyperion Financial Management,” says Ken Kordana, internal reporting manager, The Stanley Works.

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Internal Reporting Manager,  
The Stanley Works**

“We looked at many different products from [Oracle] competitors and completed our own analysis of providers and products,” says Kordana. “We chose Oracle Hyperion Financial Management because we felt it was best suited to help us implement a Web-based solution on a global scale.”

Once the internal reporting team made the transition to Oracle Hyperion Financial Management, they began to experience an increase in productivity while enjoying new and unexpected capabilities. One of their first efforts focused on finding a more-efficient process to produce a financial book for senior management that comprised 106 pages of reports. “It used to take my team five to seven hours to gather up the information for our standard executive reporting package. If anything changed in the hierarchy or in the account structure, we’d have to make adjustments and basically start over in one way or another. Today, using Oracle Hyperion Financial Management, this 106-page book takes my team literally 15 minutes to produce,” says Kordana.

The company has automated reporting processes and has taken advantage of having multidimensionality at its fingertips. As a result, team members can create customized financial books that span all the reporting needs requested by senior managers. “We do some departmental reporting in which we create reports for specific groups and divisions within the company. We can now customize dimensions, and we have been able to automate the process to where we can instantly produce departmental reports—literally, within minutes,” says Kordana. “I’m delighted with our decision to build our critical finance infrastructure with [Oracle]. We are able to see true, tangible value from our investment, and we continue to find ways to do more with Oracle Hyperion Financial Management than we thought we could. We will be working with [Oracle] for a long time.”

### **Global Hyatt Corporation**

Global Hyatt Corporation (Global Hyatt) has more than 200 hotels and resorts—and more than 90,000 rooms—in 44 countries around the world operating under the Hyatt, Hyatt Regency, Grand Hyatt, and Park Hyatt brands. Global Hyatt is also the owner of the time-share company Hyatt Vacation Club; the hotel ownership group Hyatt Equities; and the franchise company U.S. Franchise Systems, which franchises Hawthorn Suites, Microtel Inns & Suites, and Best Inns & Suites.

To reduce the time required in its planning process, Global Hyatt had implemented Hyperion Planning. In this product the company found a collaborative, integrated, event-based planning solution that would work throughout the enterprise to track and monitor business plans and forecasts and significantly enhance its financial planning process. “With Hyperion Planning we saw that we would be able to dramatically cut down on the planning cycle time by streamlining the amount of detail that was previously required to submit with our budgets,” says Gebhard Rainer, vice president for hotel finance and technology, Global Hyatt Corporation. “In Hyperion Planning we saw the ability to push back the accountability to our

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Vice President,  
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Global Hyatt Corporation**

hotels, which would make the budgeting process much faster, and more efficient. Every Hyatt-managed hotel in the Americas, Europe, and Asia is using Hyperion Planning for budgeting and forecasting and Oracle Hyperion Financial Management for financial consolidation. Since we're a global corporation, we deal with a lot of variation in our general ledgers and accounts—we have to maintain an extended set of accounts for local requirements. And, we actually follow both U.S. and local GAAP.”

Global Hyatt consolidates the results from its legal entities into the corporate structure, a process that previously took anywhere from 45 to 75 days. Plus, the old budgeting process took anywhere from three to five months. “In addition to the amount of time needed, we had issues with the accuracy of the data,” Rainer continues. “Using the Excel spreadsheets for consolidation was a highly error-prone process. So putting the two concerns together, we needed a system that would automate these processes and allow us to do global consolidation across all of the business units.”

That search was made easier because one of Global Hyatt's business units had previously implemented Hyperion Enterprise to facilitate its financial consolidation, and had recently upgraded to Oracle Hyperion Financial Management. Still, Rainer and his colleagues looked at several competitive technology solutions, completing comprehensive evaluations of Cognos (now owned by IBM) and OutlookSoft (now owned by SAP), and other vendors' products. “We had each company come in so that we could get a feel for the teams and their strategy. The fact that we already had successfully used Hyperion Enterprise to facilitate international consolidation, and then had upgraded to Oracle Hyperion Financial Management, was a huge advantage for us.”

“Another important driver in our purchasing decision was references. We looked at many Fortune 100 companies and found that a great majority use [Oracle],” Rainer adds. “These reasons, combined with our shared vision of enterprise performance management, caused us to believe that Oracle Hyperion Financial Management offered the right solution for us.”

“On a global basis, [Oracle] has helped us consolidate all of our various business units and companies underneath our corporate umbrella. We have achieved our goals in the area of financial consolidation and global financial planning, significantly reducing the time needed for both while greatly improving the accuracy of our data.”

Global Hyatt now uses Hyperion Planning and Oracle Hyperion Financial Management for the global consolidation of more than 200 business units. The company has reduced the month-end closing time from 15 days to 2 days, cut the forecasting process from five months to six weeks, and improved data accuracy and compliance.

**With worldwide operations and dual listings in the United States and the United Kingdom, managing the financial performance to world-class standards was a significant challenge.**

## **Pearson Group**

The Pearson Group (Pearson) is an international media company with market-leading businesses in education, business information, and consumer publishing. Pearson's diverse businesses share the same goal—to make reading and learning as enjoyable and beneficial as possible. Two of its top business divisions are Penguin, the English-language book publisher. With worldwide operations and dual listings in the United States and the United Kingdom, managing the financial performance to world-class standards was a significant challenge.

Using the Hyperion Enterprise application had served the group well for many years. However, its distributed architecture and spreadsheet-bound processes, were resource intensive and no match for the latest Web-based reporting and consolidation system: Oracle Hyperion Financial Management.

Andrew Midgley, head of financial reporting, Pearson, recalls, "It was difficult to make changes in the old system, so we had to develop work-arounds and save all of the changes we wanted to make for the year end. Every new disclosure requirement or management information change had a ripple effect all the way down the organization. Because the subsidiaries were disconnected, we had no visibility to what was happening further down the line."

Pearson also found it was difficult to engage fully with subsidiaries and reporting entities. "We saw Hyperion Enterprise as a head office data collection system, which could not cope with local reporting requirements. So each reporting entity developed its own management reporting systems outside of the system."

Pearson elected to transition from Hyperion Enterprise to Oracle Hyperion Financial Management. The business case for change was largely based on the need to accelerate reporting timescales, to streamline processes, and to provide a single source of management information that could cope with a broader range of financial and nonfinancial KPIs. However, the upgrade resulted in not only achievement of all of Pearson's planned benefits from a centralized Web-based system, but a number of unexpected benefits as well. The system delivered unexpected benefits in the areas of collaborative working and a created a smooth transition to IFRS.

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A key motive for moving to Oracle Hyperion Financial Management was to have a single, groupwide management information database, capable of furnishing management and statutory consolidations, supporting standardized KPIs (calculated on the same basis throughout the group) and giving transparency to management incentive and remuneration schemes. Under Oracle Hyperion Financial Management, there is a single, central database for all reporting that is connected via the Web to nearly 250 users worldwide. Up to 75 percent of those users can be processing information concurrently at any time with no degradation of response time.

The new system handles the individual needs of each of the operating units, such as the book and newspaper divisions, which have separate account charts that the

system automatically populates from each local finance system and feeds into a uniform group account chart. “This means that reporting entities also benefit from the system because they can use it for local reporting as well,” Midgley says. Additionally, by streamlining data collection and reporting processes, Pearson has been able to cut at least an additional two days off the monthly reporting cycle. The ease with which the group can now maintain the system has fulfilled Midgley’s expectations.

Although Pearson did not identify the move to IFRS as the major driver for the Oracle Hyperion Financial Management implementation, the company did consider it important. With the benefit of hindsight, Midgley concedes that “it would be difficult to imagine how we would have coped just relying on our old system.”

Oracle Hyperion Financial Management’s flexibility proved vital in allowing the group to understand and communicate the business impact of the IFRS standards as well as deal confidently with the constant stream of required accounting changes. Oracle Hyperion Financial Management’s entity structure readily accommodated the challenges of segmental reporting, and Pearson used a custom dimension for more-detailed reporting of segments required for internal management accounts. The flexibility and ease of reporting using standard production reporting and the Excel add-in for Oracle Hyperion Financial Management also assisted in a smooth transition to IFRS. “Not only could we easily reconcile between U.K. generally accepted accounting principles and IFRS, but we could also take the board through the changes and help everyone understand the impact on our published results,” Midgley says.

## **CONCLUSION**

More than 1,500 companies worldwide have adopted Oracle Hyperion Financial Management to address their global financial consolidation and reporting requirements, and half of these customers have upgraded from Hyperion Enterprise. Companies that have implemented Oracle Hyperion Financial Management have achieved a number of benefits, including:

- Faster period-end closing and reporting cycles
- Improved internal and external transparency
- Reduced compliance costs
- High return on investment
- Efficient multi-GAAP reporting for the transition to IFRS

For more information about Oracle Hyperion Financial Management and to assess the benefits your company can achieve by migrating from Oracle’s Hyperion Enterprise, please contact your local Oracle enterprise performance management account team or a certified Oracle partner.



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